

Building a New Home?



homefirst
builders guarantee

Is your builder backed by an independent guarantee? If not, why not?

Make sure you get a Homefirst 7 Year Builders Guarantee from your builder.

- ✓ **Add value to your home.** An independently insured building guarantee can help sell your home faster and for more. This is because of the reassurance it gives prospective buyers. The guarantee is transferrable if you sell.
- ✓ **Help secure mortgage finance.** A guarantee can help reassure your lender, especially if you have a small deposit, that their investment is protected.

Protect your investment, before & during construction:

- ✓ **Loss of deposit**, to a maximum of \$50,000.
- ✓ **Extra cost to complete** the dwelling, to a maximum of \$100,000.
- ✓ The Homefirst Builders Guarantee is **backed by CBL Insurance Limited, a licensed, Standard & Poor's rated insurance company** and administered by Builtin New Zealand. It is not just a bank account, which could be wiped out if too many claims are made, or no new income is generated.

Reassurance that defects will be fixed:

- ✓ **Structural defects** for 7 years.
- ✓ **Non-structural defects** for 2 years.
- ✓ **Alternative accommodation** for up to 30 days while the repair work is being completed.

How do I obtain a Homefirst Builders Guarantee?

Only Builtin Approved Builders can apply for a guarantee on your behalf.

You will need to complete some parts of the guarantee application along with your builder. If you have not been asked to do this, or if you have not received a Guarantee Certificate before work begins then you may not be covered!

Protect your investment and ask your builder for a Homefirst Builders Guarantee



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Guarantees & insurance for the building industry